

SPECIFICATION SECTION 01160

PROVISION OF INSURANCE FOR WORKS

1. REQUIREMENTS

This Specification Section prescribes the provision and maintenance of the policies of Insurance for Works as mandated by Clause 18 of the Conditions of Contract.

Insurance for the Works, compliant with subclause 18.1 and 18.2 of the Conditions of Contract, will be a provisional sum carried out by the Contractor under the consideration and approval of the Employer. The Contractor shall be the insuring Party and responsible for effecting and maintaining this insurance.

Insurance for Works shall be effective after 28 days from the Commencement Date and maintained until the date of issue of the Taking-Over Certificate for the Works.

Insurance for the Works will not cover Contractor's Equipment, injury to persons and damage to property and Contractor's personnel.

The policies of Insurance for Works shall be provided by a reputable insurer from an eligible country legally operating in Vietnam approved by the Employer.

The Contractor shall extend the validity of all insurances taken out by him as appropriate should the Works not be completed within the original Time for Completion of the Works stated in the Conditions of Contract.

2. MEASUREMENT AND PAYMENT

2.1 Method of Measurement

- a) Insurance for the Works is measured under a Provisional Sum
- b) Other insurances required by Clause 18 of the Conditions of Contract to be provided by the Contractor are deemed to be Inherently Paid Work, which shall neither be measured nor paid separately and shall be deemed to be included in the rates and prices for all the pay items listed in the Bill of Quantities. No separate payment will be made for these items.
- c) The Contractor will be required to provide evidence that all the insurances required by Clause 18 of the Conditions of Contract are in place prior to the commencement of the Works.
- d) Any Insurances not specifically identified in this Specification Section but which are necessary for the performance of the Works shall be deemed to be Inherently Paid Work, which shall neither be measured nor paid separately and shall be deemed included in the rates and prices for all the pay items listed in the Bill of Quantities.

2.2 Basis of Payment

- a) The insurance cover required by Clause 18 of the Contract, other than insurance for the Works, will not be paid under this Specification Section. The costs of all insurances, taken out by the Contractor, shall be deemed to be Inherently Paid Work, which is included or distributed among all the rates and prices entered in the unit prices of the Bills of Quantities. No separate payment will be made for insurances not comprising Insurance for the Works

<u>Pay Item</u>	<u>Description</u>	<u>Unit</u>
01160	Provision of Insurance	
01160-1	Insurance for Works	PS